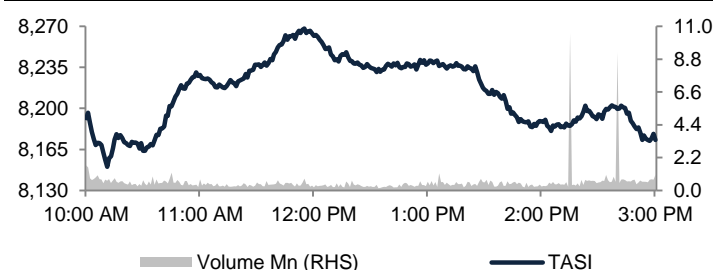


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,171	8,269	8,149	(1.4)	4.4
NomuC	3,830	3,844	3,764	0.1	37.9

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,588	0.6	(5.4)	17.4
Materials	5,100	(1.1)	(2.9)	15.8
Capital Goods	3,810	1.0	(2.3)	-17.0
Commercial Service	4,418	(1.1)	6.8	18.8
Transportation	3,708	0.4	6.6	21.9
Consumer Durables	3,528	2.0	(3.7)	-85.1
Consumer Services	3,417	(0.4)	16.0	295.4
Media	11,049	(2.8)	8.6	62.6
Retailing	7,254	(1.7)	5.7	34.0
Food & Staples	6,427	(4.1)	8.1	25.4
Food & Beverages	4,159	(0.4)	7.0	62.2
Healthcare	3,836	(1.9)	2.1	20.1
Pharma & Bio Tech	3,430	(2.6)	(11.6)	23.9
Banks	7,762	(1.8)	7.6	13.9
Diversified Financials	3,329	0.4	(4.3)	-26.7
Insurance	4,282	1.9	2.6	81.2
Telecom	6,428	(3.1)	18.9	33.5
Utilities	4,525	(2.6)	34.3	234.6
REITs	3,797	0.4	4.8	16.6
Real Estate	3,093	0.4	(4.1)	22.4
Software & Services	5,567	0.3	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,280	8,414	8,530	4.98

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	39.1	1,158.7	681.7
Previous week	17.7	640.8	591.0

Top Gainers

Company	Price	Change%
ALSORAYAI	11.86	9.0
CITY CEMENT	14.52	6.8
NCLE	27.40	5.0
UACC	16.76	4.1
BCI	21.84	4.0

Top Losers

Company	Price	Change%
A.OTHAIM MARKET	80.10	-4.6
SADAFICO	128.80	-4.6
MAADEN	45.20	-4.1
BSFR	36.20	-4.0
EXTRA	76.30	-3.9

Top Weighted Companies

Company	Price	Change%
Al Rajhi	62.60	-2.0
NCB	48.40	-2.4
SABIC	100.60	-0.6
STC	100.40	-3.3
Riyad	25.80	-0.8

Major Economic News

- According to the data published by the General Authority for Statistics (GASTAT), value of KSA's oil exports declined 22.2% Y/Y to about SAR 60.0bn during June 2019. Oil exports declined by about SAR 10.4bn M/M. Oil exports contributed 77.9% of total exports for the month which reached SAR 77.1bn. (Source: Argaam)
- KSA's Minister of Environment, Water and Agriculture inked an MoU with the International Center for Biosaline Agriculture (ICBA) to increase the efforts in the fields of developing research and production systems of saline agriculture, conservation and sustainable management of the environment. (Source: Argaam)

Major Corporate News

- Alinma Tokio Marine Insurance Co. inked a non-exclusive insurance agency contract with Almaros for Insurance Services Co. As per the contract, Almaros will market and sell Alinma Tokio's commercial and individual insurance policies across KSA. The contract has a period of one year and is anticipated to have a positive financial effect on Alinma Tokio's financials. (Source: Argaam)
- According to the chief executive officer of Saudi Chemical Co., the company is investing SAR 380.0mn into pharmaceuticals and explosives sector. A total of SAR 180.0mn is invested into the pharmaceuticals sector, whereas the remaining SAR 200.0mn are invested in the explosives sector. (Source: Argaam)
- Al Sorayai Trading and Industrial Group Co.'s shareholders sanctioned a 70.9% capital cut to SAR 65.5mn from SAR 225.0mn during the extraordinary general assembly meeting. Further, KSA Stock Exchange (Tadawul) announced that the fluctuation limits on Wednesday, Aug. 28, 2019 for the company will be based on a share price of SAR 40.75. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 1.4% to 8,171.2 on Wednesday. The value traded stood at SAR 4.6bn (down 83.8% over previous day), while the advance-decline ratio stood at 97/81. The parallel market index increased 0.1% to 3,829.5 points. The value traded stood at SAR 0.8mn (down 65.0% over previous day). Most sectors in the main market ended in the red. Consumer Durables and Insurance (up 2.0% and 1.9%, respectively) advanced the most; Food & Staples and Telecom (down 4.1% and 3.1%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,758	0.2	-5.5	9.0
Abu Dhabi (ADX)	5,129	0.0	-3.6	4.3
Kuwait (KSE)	4,787	0.1	-1.9	1.0
Qatar (QE)	10,025	0.0	-4.6	-2.7
Oman (MSM)	3,973	0.5	5.6	-8.1
Bahrain (BSE)	1,534	-0.2	-0.9	14.7
Egypt (EGX30)	14,596	2.2	9.0	12.0

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,036	1.0	-3.1	11.6	18.2
Nasdaq	7,588	0.3	-3.3	19.9	23.9
S&P 500	2,888	0.7	-3.1	15.2	19.9
FTSE 100	7,115	0.4	-6.2	5.7	14.1
Germany DAX 30	11,701	-0.2	-4.0	10.8	16.8
France CAC 40	5,369	-0.3	-2.7	13.5	17.3
Japan Nikkei 225	20,479	0.1	-4.8	2.3	14.3
Hong Kong Hang Seng	25,615	-0.2	-7.8	-0.9	10.1
China Shanghai Composite	2,894	-0.3	-1.3	16.0	11.8
Australia ASX 200	6,501	0.5	-4.6	15.1	16.7
India Sensex	37,452	-0.5	-0.1	3.8	22.2

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	61.8	1.9	-7.2	13.9
Brent Crude (\$/bbl)	60.5	1.6	-7.2	12.4
Texas crude (\$/bbl)	55.8	1.4	-4.7	23.5
Natural Gas (\$/mmbtu)	2.25	2.2	0.8	-23.4
Gold (\$/oz)	1,539	-0.2	8.9	20.0
Silver (\$/oz)	18.3	0.9	12.8	18.4
Steel (\$/ton)	560	-4.1	-7.6	-22.3
Iron Ore (CNY/MT)	691	-1.1	-28.9	27.8
Wheat (\$/bu)	472	-0.3	-3.1	-6.2
Corn (\$/bu)	363	1.6	-9.4	-3.3
Sugar (\$/lb)	11.4	1.2	-6.9	-5.5
SMP* (EUR/MT)	2,107	-1.5	0.7	16.4

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.117	0.0	-14.8	-69.0
Saudi Arabia (SAIBOR)	2.421	-1.3	-20.6	-55.4
UAE (EIBOR)	2.413	-1.8	-16.2	-42.4
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.731	-2.3	-3.2	-17.5
Bahrain (BHIBOR)	3.067	0.0	-8.3	-88.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of August 29, 2019

Regional and International Markets

- Among other regional markets, Dubai increased 0.2%, while Abu Dhabi remained unchanged. Kuwait, Oman and Egypt increased 0.1%, 0.5% and 2.2%, respectively, while Bahrain decreased 0.2%. Meanwhile, Qatar remained flat.
- According to the Energy Information Administration (EIA), oil inventories in the US fell 10.0mn barrels (prior: down 2.7mn) to 427.8mn in the week ended August 23. Distillate inventories fell 2.1mn barrels (prior: up 2.6mn) to 136.1mn, and gasoline inventories declined 2.1mn barrels (prior: up 0.3mn) to 232.0mn. (Source: Econoday)
- The US MBA Mortgage Composite Index decreased 6.2% W/W in the week ended August 23 compared with a decline of 0.9% in the prior week; the Purchase Index fell 4.0% W/W against a decrease of 4.0% earlier, and the Refinance Index fell 8.0% W/W compared with an increase of 0.4% earlier. (Source: Econoday)
- Oil prices rose 1.6% on Wednesday after industry data pointing a decline in US crude stockpiles eased concerns about muted demand due to the China-US trade war.
- Gold prices inched 0.2% lower on Wednesday, despite the yield on 30-year US Treasuries hit a record low.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.2	0.2	-0.3	2.1
Euro	1.11	-0.1	0.0	-3.4
Japanese Yen	106.1	0.4	-2.4	-3.1
Sterling Pound	1.22	-0.6	0.4	-4.3
Chinese Yuan	7.16	0.0	4.1	4.2
Indian Rupee	71.8	0.4	4.3	3.2
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	-0.1	-0.1	0.0
Kuwaiti Dinar	0.30	0.2	-0.1	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.51	-0.1	0.1	-7.6

Corporate Calendar

Date	Company	Event
29 th Aug	Arabian Cement	Cash Dividend Distribution
29 th Aug	GASCO	Cash Dividend Distribution
29 th Aug	Fitaihi Group	Cash Dividend Distribution
01 st Sep	QACCO	Cash Dividend Distribution
02 nd Sep	SABB	Cash Dividend Distribution
02 nd Sep	SGS	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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